

Decision Recording Form

Decision determined at Cabinet meeting on 4 October 2016



Cabinet members present:

Marvin Rees, Mayor

Councillor Mark Bradshaw, Cabinet Member for Transport

Councillor Clare Campion-Smith, Cabinet Member for People

Councillor Craig Cheney, Cabinet Member for Finance, Governance and Performance

Councillor Fi Hance, Cabinet Member for City Health and Wellbeing

Councillor Helen Holland, Cabinet Member for Place

Councillor Paul Smith, Cabinet Member for Homes

Councillor Estella Tincknell, Deputy Mayor and Deputy Leader of Labour Group

Councillor Asher Craig, Cabinet Member for Neighbourhoods

Apologies:

Councillor Claire Hiscott, Cabinet Member for Education and Skills

Deadline date for Call-in referral 11 October 2016

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|------------|----------------------------------|---|
| (a) | Subject: | Period 4 (end of July) Finance Report (agenda item 15) |
| (b) | Ward: | All Wards |
| (c) | Declarations of interest: | None |



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|------------|---|
| (d) | <p>Decision taken by the Mayor</p> <p>1. Noted the contents of the Report and in particular the seriousness of the General Fund financial position of £32.8m forecast outturn deficit, as at the end of July 2016. This represents an increase to the deficit of £3.7m from end of June forecast;</p> <p>2. Agreed that Cabinet where appropriate, continue to work with Officers in undertaking mitigating actions to bring the General Fund position closer to balance, in particular endorsing the actions to be led by the Interim Chief Executive, Interim Service Director: Finance and Strategic Leadership Team set out at paragraph 10 of the report;</p> <p>3. Noted the total movement in the Capital Programme of £24.4m, including slippage of £18.8m from 2016/17 to 2017/18, as detailed in paragraph 30 and Table 6 of the report.</p> |
| (e) | <p>Exempt Information?</p> <p>Open</p> |
| (f) | <p>Decision made in exempt session?</p> <p>No</p> |
| (g) | <p>Additional information at the meeting/documents taken into account:</p> <p>1) Two Councillor questions (A verbal reply was given by the Mayor / relevant Cabinet Member at the meeting or will be sent in writing if the Cllr was not present)</p> |
| (h) | <p>Reason for decision:</p> <p>As set out in the report.</p> |

Signed : Date :



(Mayor)



